Galstair

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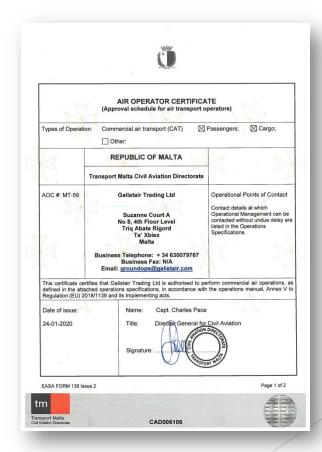


► Founded in December 2016, our company was incorporated with the purpose of providing passenger and cargo air services. In order to achieve this goal, an Airbus A321-200 aircraft of 215 seats was brought under a Lease Agreement. Being Madrid the home base, we became the first and only ACMI operator of Airbus A321 in Southwest Europe and North Africa.



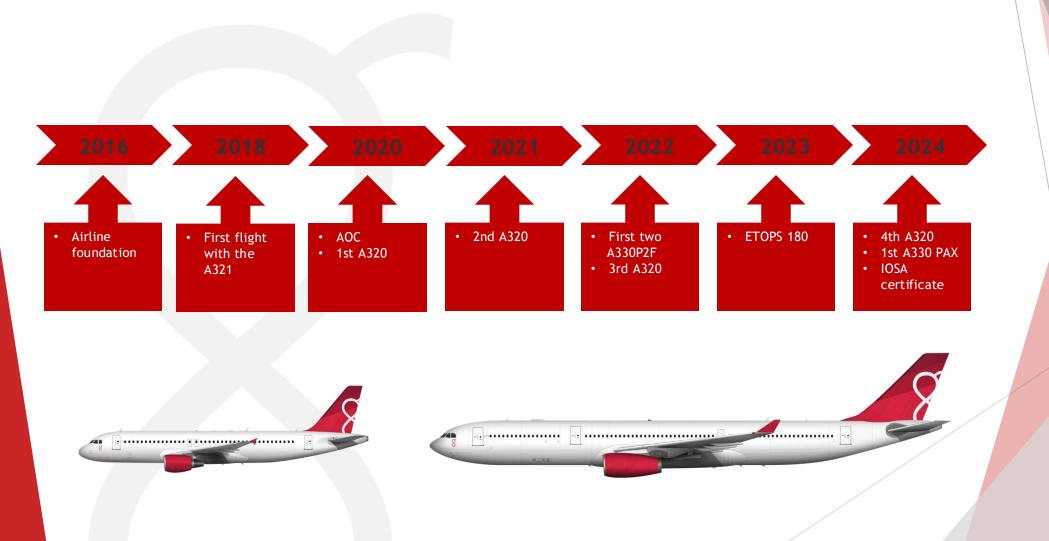
During the first years of operation and while our own AOC (Air Operator's Certificate) was being process, an agreement was signed with the Portuguese company White Airways S.A., who was in charge of operating our marketed flights during this first stage. With this at hand, we guaranteed our customers and suppliers to start our operations on a sure date and in a secure manner.

- At the beginning of 2019 we began the process of creating our own AOC in Malta, since it's a country that for years has been collaborating with the various airlines that decide to establish themselves there, and which considers the airline industry as strategic.
- This is the reason why Galistair Trading Ltd. was incorporated in Malta by meeting the requirements of the local authority. This company is the holder of the AOC which was finally issued on January 24, 2020. This milestone allowed us to operate under our own responsibility all the company's flights, and to stop depending on third party companies with the consequent cost savings and greater control over our operations.



- In 2018 we reached the objective of operating our first flight with an A321-200 and in 2020 we incorporated our first A320-200 and started a progressive growth of incorporating one aircraft per year.
- In 2022, in the process of recovering from the consequences of COVID in the aviation business, we started a new adventure, adding two A330-200 cargo aircraft to diversify our business line. We also added a third A320-200 passenger aircraft to our AOC.
- ► This year 2024, we incorporated our first passenger A330-300, allowing us to enter the long haul passenger services market. Furthermore, Galistair Trading LTD obtained the IOSA certification. The audit was held in February 2024. Both achievements mean a milestone for Galistair in our goal of continuing to grow and seek new horizons





COMPETITIVE ADVANTAGES

- ► Type of Fleet: Airbus A320 & A330
- ► Main base: Madrid, Southern Europe.
- ► Flexibility to operate worldwide
- ▶ 24/7 We operate 24-hours a day 365 days a year, providing a dedicated aircraft solution.
- ► ACMI, charter & cargo focus
- Experienced staff
- Operational flexibility
- ► Low structural cost





OUR SERVICES

- WET LEASE: We are a lease specialist. We provide perfectly maintained aircraft with experienced crews and full insurance (ACMI) to fulfill all your requirements.
- AD HOC flights: We offer ad hoc flights with immediate quoting and quick dispatch including onboard services.
- ► CHARTER: We are able to offer Charter Flight on demand with quality and a whole range of tailored services to meet all your needs.
- ► CARGO: We offer short and long haul cargo flights with experienced personnel at the sector.

SOME OF OUR CLIENTS

















































OUR CREW



We offer full sets of crews to cover any request



Our pilots have a large experience in A320 & A330 family. Their experience assures a smooth and highly professional operation. 13.300 average fly hours for Captains.5.300 average fly hours for First Officers.



GTR Infinite Aviation guarantees the highest standards of service with experienced and motivated cabin crew teams.



OUR SHORT HAUL FLEET

A320-200



▶ 9H-VDF:

► MSN: 2156

► Engines: IAE V2527-A5

► Configuration: Y180

► Range: 2300NM

▶ 9H-VDS:

► MSN: 1757

► Engines: CFM 56-5B4/P

► Configuration: Y180

► Range: 2300NM

OUR LONG HAUL FLEET

A330-300



> 9H-LEON:

► MSN: 769

► Engines: GE CF6-80E1A4

► Configuration: C30 Y272

► Range: 6300NM

▶ 9H-VDC:

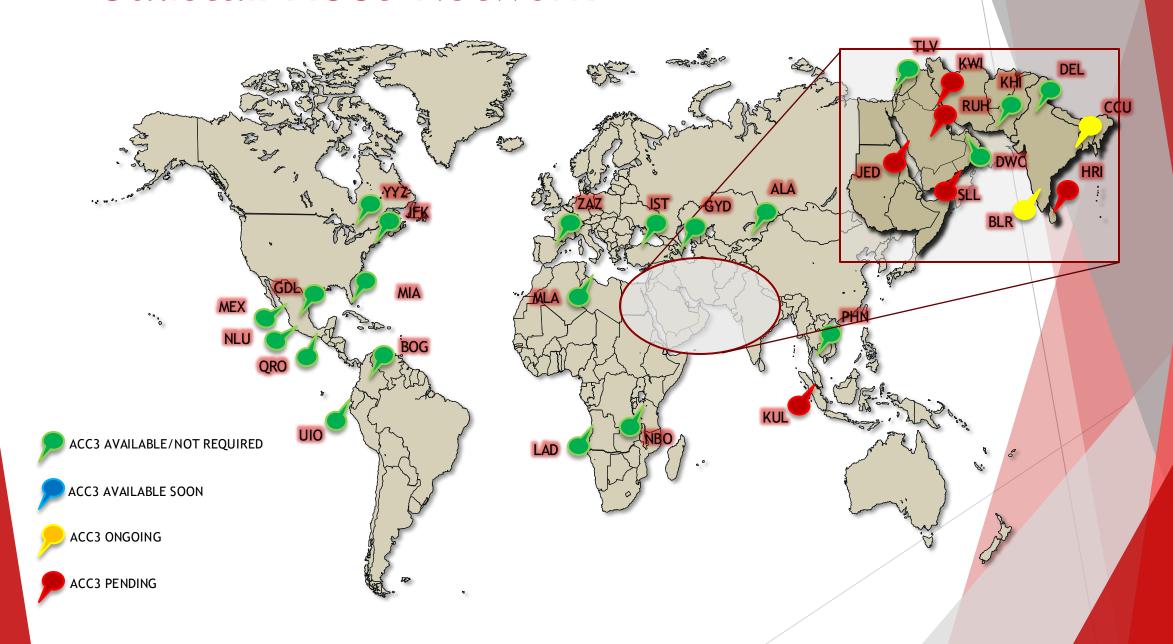
► MSN: 958

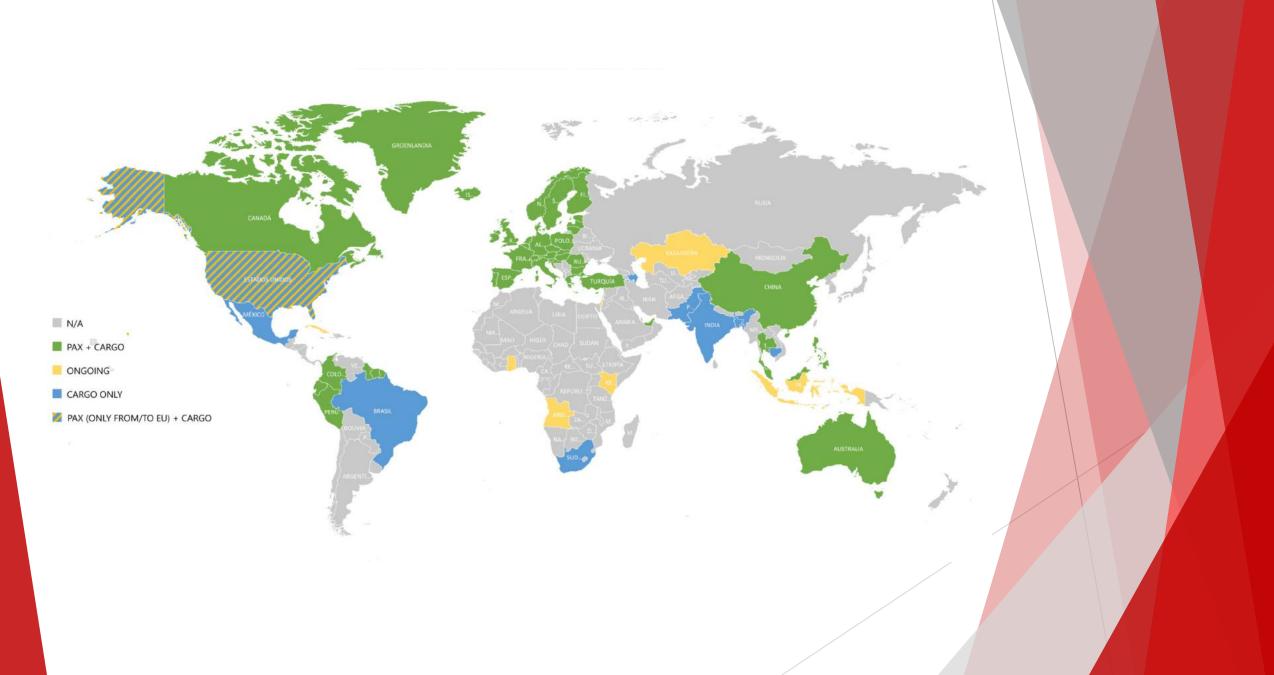
► Engines: RR Trent 772B-60

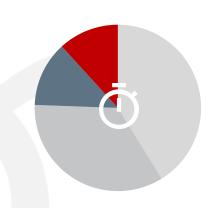
► Cargo Capacity: up to 63t

► Range: 6300NM

Galistair ACC3 Network









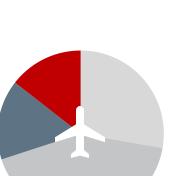
Up to the highest service standards and comercial needs.



Flexibility, service and a safe operation



QUALITY



PERSONAL SERVICE

An aircraft and fleet with custom livery and image

MAIN OBJECTIVES



EXPERTISE

To maximize the aircraft use and minimize costs

CAMO

In order to minimize the time and incidence of AOG and reduce delays, galistair has signed agreements with AVtrade for components and TPaerospace for wheels and breaks.

Their support together with the contracts with first class maintenance companies in base and in every destination assures the minimum impact of technical issues.





INSURANCE

CERTIFICATE OF INSURANCE



Marsh Ltd 1 Tower Place West, Tower Place London EC3R 5BU (Registered Office) Registered in England and Wales No. 1507274 +44 (0)20 7357 1000 Fax +44 (0)20 7029 2705 www.marsh.com

30th November, 2024

Reference No. C24/GALI/00001

TO: WHOM IT MAY CONCERN

THIS IS TO CERTIFY that we, as Insurance Brokers, have placed insurance in the name of the Insured covering their aviation operations in connection with their fleet of aircraft, including all new and acquired aircraft from the moment they become the insurance responsibility of the Insured, against the following risks and up to the limits stated:

1. INSURED

Galistair Trading Limited and/or associated and/or subsidiary and/or affiliated Companies now existing or as may be hereafter constituted, jointly and severally for their respective rights and interests

2. POLICY PERIOD

30th November, 2024 to 29th November, 2025, both days inclusive, Local Standard Time, Malta.

COVERAGE

(a) AVIATION LEGAL LIABILITY including aircraft third party, passenger, baggage, cargo, mail and aviation general third party (including premises, products and hangarkeepers) legal liability, for a Combined Single Limit (Bodily Injury/Property Damage) of USD 750,000,000 and in the annual aggregate in respect of Products Legal Liability but Cargo Legal Liability sub-limited to USD 10,000,000 any one occurrence.

The above mentioned coverage is subject to the War Hi-jacking and Other Perils Exclusion Clause (Aviation) AVN 48B, but coverage in respect of War and Alield Risks is provided in accordance with the Extended Coverage Endorsement (AVN 52E) alide is ubject to an overall combined single sub-limit (Bodily Injury/Property Damage) of USD 750,000,000 any one occurrence and in the annual aggregate, however this sub-limit shall not apply to Cargo and Mail whilst on board an aircraft, Passengers and Passenger Baggage.

NOTE: THE ABOVE AGGREGATE LIMIT(S) MAY BE REDUCED OR EXHAUSTED BY CLAIMS MADE IN RESPECT OF ANY INTEREST INSURED UNDER THE POLICY(IES).

4. GEOGRAPHICAL LIMITS

Worldwide excluding Russia, Ukraine (including Crimea) and Belarus but Worldwide in respect of Products Liability, however coverage is granted for the overflight of any excluded country where the flight is within an internationally recognised air corridor and is performed in accordance with International Civil Aviation Organisation (I.C.A.O.) recommendations or in circumstances where an insured Aircraft has landed in an excluded country as a direct consequence and exclusively as a result of force majeure.

5. CONTRACTUAL PROVISIONS

IT IS FURTHER CERTIFIED THAT the amounts of insurance stated above are in accordance with the minimum insurance cover requirements of Articles 6 and 7 of Regulation (EC) No. 785/2004 legally

Marsh Ltd is authorised and regulated by the Financial Conduct Authority for insurance mediation activities only



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FLEET PROJECTION

Final Fleet by years

	2024	2025	2026	2027
A320 PAX	2	3	4	5
A330 PAX	1	2	3	4
A330 Cargo	1	2	3	5
Total	4	7	10	14

Equivalent Fleet

	2024	2025	2026	2027
A320 PAX	2	2,75	3,50	4,25
A330 PAX	0,65	1,75	2,75	3,50
A330 Cargo	1,50	2	3	4,50
Total	4,15	6,50	9,25	12,25

ESTIMATED OUTRUN

Figures in €1.000's

	2024	2025	2026
REEVENUES	40.086	66.064	94.311
Variable & Fixed Costs	37.095	60.483	86.312
PROFIT	2.991	5.581	7.999

EXECUTIVE COMMITTEE



Member of the board -Accountable manager

Educated in the United States and Belgium but originally from Spain, Juan José has a BA in Economics from Boston University and an MBA from Louvain University, Belgium. He has held high positions in different sectors, has been involved in many start-up companies, acquiring extensive management knowledge. The last 10 years has been dedicated to aeronautical management.



Member of the board - Director

Bachelor of Business Administration. Rey Juan Carlos Degree University and Atlantic College, High School Daytona, Florida – USA. He has a high level of experience in various sectors. Specialized in the automotive industry, management selection in the business and the sales area. He made a significant contribution to the company's successful turnaround and strategic repositioning in recent years.

