calistair INFINITE AVIATION

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Executive Committee

Founded in December 2016, our company was incorporated with the purpose of providing passenger and cargo air services. In order to achieve this goal, an Airbus A321-200 aircraft of 215 seats was brought under a Lease Agreement. Being Madrid the home base, we became the first and only ACMI operator of Airbus A321 in Southwest Europe and North Africa.



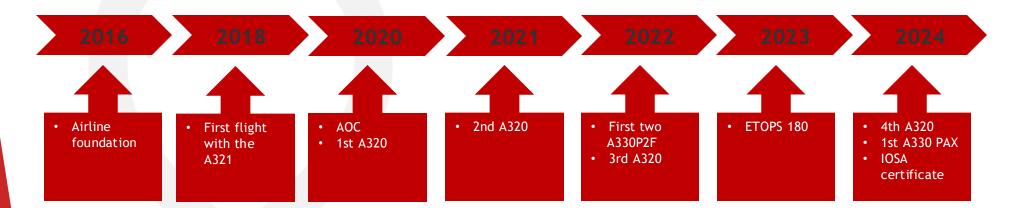
During the first years of operation and while our own AOC (Air Operator's Certificate) was being process, an agreement was signed with the Portuguese company White Airways S.A., who was in charge of operating our marketed flights during this first stage. With this at hand, we guaranteed our customers and suppliers to start our operations on a sure date and in a secure manner.

- At the beginning of 2019 we began the process of creating our own AOC in Malta, since it's a country that for years has been collaborating with the various airlines that decide to establish themselves there, and which considers the airline industry as strategic.
- This is the reason why Galistair Trading Ltd. was incorporated in Malta by meeting the requirements of the local authority. This company is the holder of the AOC which was finally issued on January 24, 2020. This milestone allowed us to operate under our own responsibility all the company's flights, and to stop depending on third party companies with the consequent cost savings and greater control over our operations.



- In 2018 we reached the objective of operating our first flight with an A321-200 and in 2020 we incorporated our first A320-200 and started a progressive growth of incorporating one aircraft per year.
- In 2022, in the process of recovering from the consequences of COVID in the aviation business, we started a new adventure, adding two A330-200 cargo aircraft to diversify our business line. We also added a third A320-200 passenger aircraft to our AOC.
- This year 2024, we incorporated our first passenger A330-300, allowing us to enter the long haul passenger services market. Furthermore, Galistair Trading LTD obtained the IOSA certification. The audit was held in February 2024. Both achievements mean a milestone for Galistair in our goal of continuing to grow and seek new horizons







COMPETITIVE ADVANTAGES

- ► Type of Fleet: Airbus A320 & A330
- Main base: Madrid, Southern Europe.
- Flexibility to operate worldwide
- 24/7 We operate 24-hours a day 365 days a year, providing a dedicated aircraft solution.
- ACMI, charter & cargo focus
- Experienced staff
- Operational flexibility
- Low structural cost





OUR SERVICES

- ▶ WET LEASE: We are a lease specialist. We provide perfectly maintained aircraft with experienced crews and full insurance (ACMI) to fulfill all your requirements.
- AD HOC flights: We offer ad hoc flights with immediate quoting and quick dispatch including onboard services.
- CHARTER: We are able to offer Charter Flight on demand with quality and a whole range of tailored services to meet all your needs.
- CARGO: We offer short and long haul cargo flights with experienced personnel at the sector.

SOME OF OUR CLIENTS



OUR CREW



We offer full sets of crews to cover any request



Our pilots have a large experience in A320 & A330 family. Their experience assures a smooth and highly professional operation. 13.300 average fly hours for Captains.5.300 average fly hours for First Officers.



GTR Infinite Aviation guarantees the highest standards of service with experienced and motivated cabin crew teams.

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FINITE AVIATION

OUR SHORT HAUL FLEET A320-200





► 9H-VDF:

- MSN: 2156
- Engines: IAE V2527-A5
- Configuration: Y180
- ► Range: 2300NM

- 9H-VDS:
 - MSN: 1757
 - Engines: CFM 56-5B4/P
 - Configuration: Y180
 - ► Range: 2300NM

OUR LONG HAUL FLEET A330-300 (PAX)



9H-LEON:

- MSN: 769
- Engines: GE CF6-80E1A4
- Configuration: C30 Y272
- Range: 6300NM

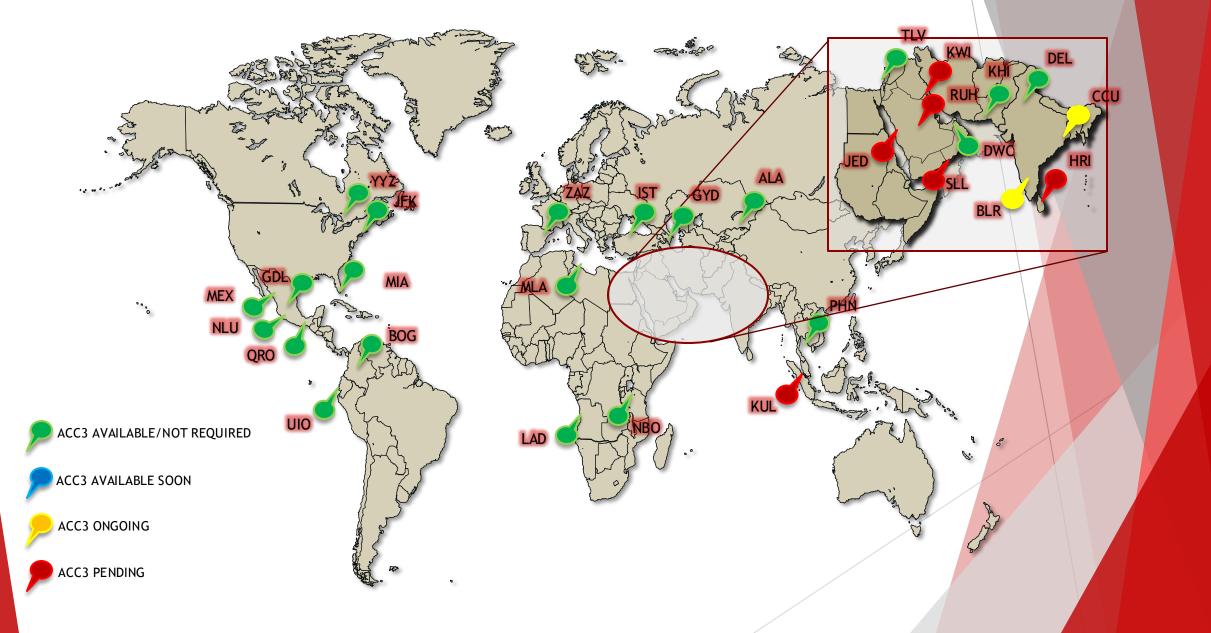
OUR LONG HAUL FLEET A330-300 (P2F)

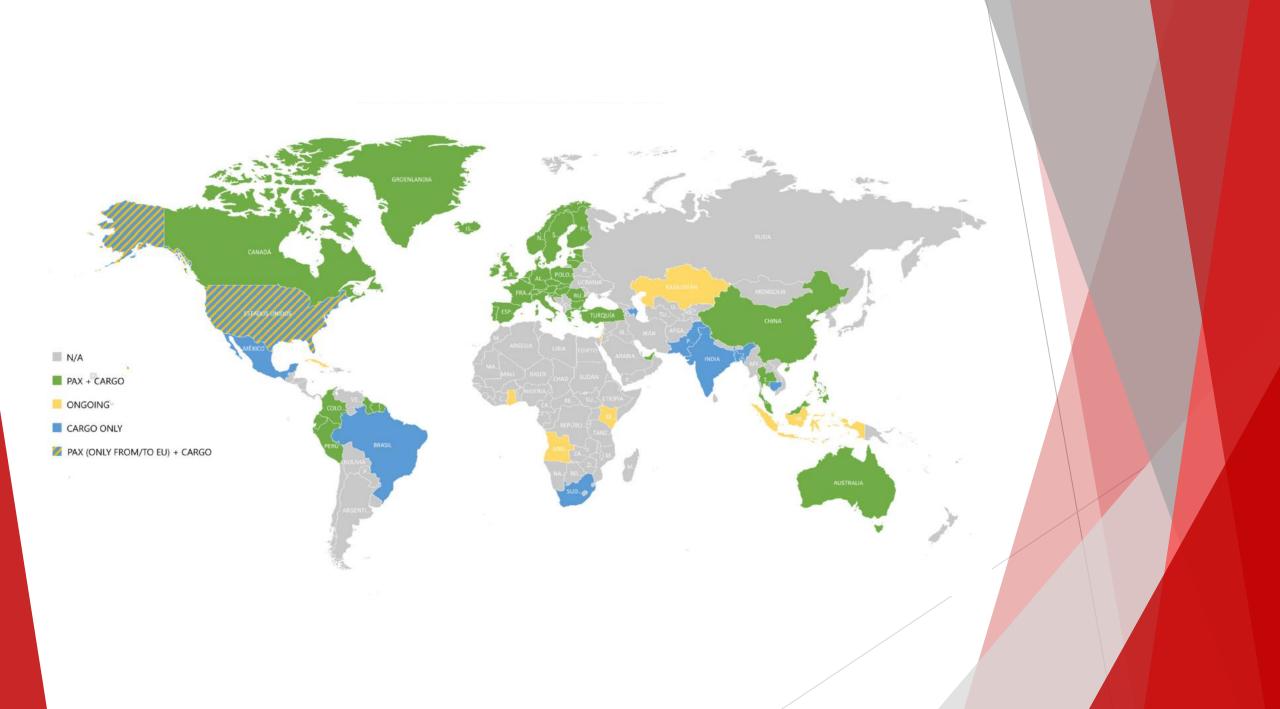


▶ 9H-VDC:

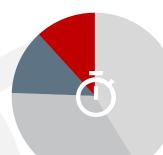
- MSN: 958
- Engines: RR Trent 772B-60
- Cargo Capacity: up to 63t
- ► Range: 6300NM

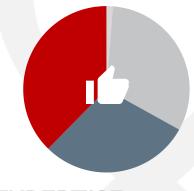
Galistair ACC3 Network





MAIN OBJECTIVES





OPERATE A320 and A330.

Up to the highest service standards and comercial needs.



PERSONAL SERVICE

An aircraft and fleet with custom livery and image

EXPERTISE

To maximize the aircraft use and minimize costs

QUALITY

Flexibility, service and a safe operation

CAMO

In order to minimize the time and incidence of AOG and reduce delays, galistair has signed agreements with AVtrade for components and TPaerospace for wheels and breaks.

Their support together with the contracts with first class maintenance companies in base and in every destination assures the minimum impact of technical issues.

TP AEROSPACE AND GALISTAIR HAVE ENTERED **INTO A WHEEL & BRAKE** PARTNERSHIP

the world's largest independent Wheel and Brakes provider, has engaged in a partnership with Galistair to provide an all-inclusive cost-per-landing support Program in support of Galistair's current and future

Americas and APAC regions with own in-house work shops as well as more than 13,000 Wheels and Brake on stock

TP Aerospace is very proud of having been selected by Galistair to take active part in securing its future success and will do our utmost to meet and exceed Galistair's ex pectations during our long-term relationship

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TPAerospace

is contract win represents an important re-enforcement of our success with This calculate their represents all index takes relevand to the out solces with a composition of the support, building on the success of other completed index relationships were. Our proves contract with memory memory and the success of other completed index relationships to move the the start of this relation client starting complements our increase takes provide in our takes. In the success of the outline is distanting complements our increase takes provide increasing free difficult and diversity across our client base. We are very excited to be working with Christian of the normality here in which was build the direct bases here.

Avtrade signs new Power-by-the-Hour contract with Galistair Infinite Aviatio wtrade, a world leading provider of aircraft component solutions, is happy to announce the

expansion of its power-by-the-hour (PMH) growing European customer portfolio with the signature of a new Support contract with Madrid based ACMI Airline Galistair, wet lease specialist in the Southwest Europe region.

In addition to wet lease services, Galistair Is able to effer ad-ho In Ballies to we services to meet the needs of the market. Averade's UK based Global Headqua and network of regional offices based in Dubal. Singapore and Guargzhou are ideally position support the airline with a dedicated, high quality local service. Offering experienced arcraft sup indexadem MRD and Other Pathon MDD and Other Pathon Singapore.

p grow a profitable airline with passion for our customers providing the

wtrade utilises strong independent MRO and OEN

service, safety, reliability, transparency and flexibili

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AVTRADE

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INSURANCE

Gallagher Insurance | Rick Management | Consulting The residence is a dark Distantiana . LONGS BOW BAN 1004.84.011

24 January 2022

CERTIFICATE OF INSURANCE REFERENCE: C22/GALISTAIR/05

THIS IS TO CERTIFY that we, as insurance Brokers have placed insurance in the name of GALISTAIRTRADING LIMITED thereinafter called the "Insured"), covoring their operations in connection with theirfleet of aircraft, including all new and acquired aircraft from the moment they become the insurance responsibility of the insured against the following risks and up to the limits stated -

1. HULL ALL RISKS (including Spare parts, engines, flight spares kits (including whilet attached to the aircraft), ground support equipment (including unitcensed vehicles), tools, components and equipment dealined to be fitted to or to form part of an aircraft and/or to be used in connection with the servicing, maintenance or repair of aircraft (hereinafter referred to as "Spares") being the property of the insured or the property of others for which the insured has agreed to be responsible against all risks of loss or damage whilst such property is in the care, custody or control of the insured, whilst at the premises of others or whilst in transit by any means of conveyance including by the insured's aircraft - hereinafter called "Spares") OF LOSS OR DAMAGE whilat flying and on the ground for an Agreed Value each aircraft. The coverage provided under this insurance is subject to the following deductibles --

USD 750,000 each loss, other than in the event of any form of total loss.

Spares and Equipment - USD10,000 each and every claim shall be deducted from the amount otherwise payable in respect of loss of or damage to Spares. However, claims in respect of ingestion damage to an engine sustained during engine running shall be subject to the same deductible as would apply to the engine when installed in its specific aircraft type (as set forth above). In the event of a total loss, constructive total loss or arranged total loss as a result of ingestion, no deductible shall apply.

Nevertheless in the event of an incident arising hereon involving the application of more than one deductible, then only one deductible shall apply (being the highest applicable) as an aggregate deductible for all losses arising out of that incident.

However the following deductibles apply for fly-away spares kits and engineers Imechanicatools:

USD1.000 any one kit in respect of fly-away spares kits; USD100 each claim in respect of engineers' and mechanics' tools.

C22-GAL-G-M

Callegiant is a trading same of North Perceiving & Exclusioning AB which is understand by the Sensitive Financial Supervisory Antibacty Jacorymented in Trackes and a company number 256412-2014 with registered address at Miladeloxings 22, 412 62 Genetory, Trackes

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FLEET PROJECTION

	2022	2023	2024	2025
A320 PAX	2	2	2	3
A330 PAX	0	0	1	2
A330 Cargo	2	2	1	1
Total	4	4	4	6

SOUNDNESS

Balance Sheet at 31 December 2022 Figures in €1.000's

ASSETS Current Asset

Current Assets	2.099	
Long Term Investments - Funds	414	
Property, Plant & Equipment	1	
Intangible Assets		
Other Assets		
Total Assets		2.514

LIABILITIES

Total Liabilities	001	1.993
Long Term Liabilities	661	
Current Liabilities	1.332	

OWNERS EQUITY

Owner's Capital	521	
Retained Earnings		
Total Owners Equity		521

Total Liabilities and Equity	2.514
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ESTIMATED OUTRUN

Figures in €1.000's

	2023	2024	2025
REEVENUES	47.780	81.517	118.160
Variable & Fixed Costs	38.496	62.229	89.908
PROFIT	9.284	19.287	28.252

EXECUTIVE COMMITTEE



Member of the board -Accountable manager

Educated in the United States and Belgium but originally from Spain, Juan José has a BA in Economics from Boston University and an MBA from Louvain University, Belgium. He has held high positions in different sectors, has been involved in many start-up companies, acquiring extensive management knowledge. The last 10 years has been dedicated to aeronautical management.



Member of the board - Director

Bachelor of Business Administration. Rey Juan Carlos Degree University and Atlantic College, High School Daytona, Florida – USA. He has a high level of experience in various sectors. Specialized in the automotive industry, management selection in the business and the sales area. He made a significant contribution to the company's successful turnaround and strategic repositioning in recent years.