Galstair

WWW.FLYGALISTAIR.COM

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Founded in December 2016, our company was incorporated with the purpose of providing passenger and cargo air services. In order to achieve this goal, an Airbus A321-200 aircraft of 215 seats was brought under a Lease Agreement. Being Madrid the home base, we became the first and only ACMI operator of Airbus A321 in Southwest Europe and North Africa.

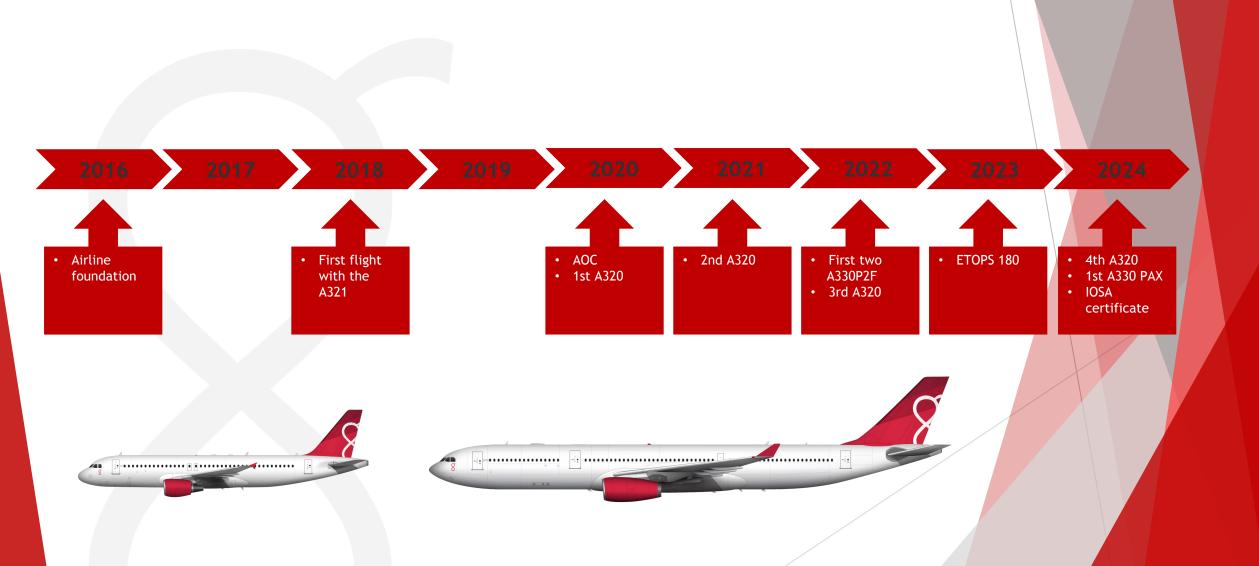


During the first years of operation and while our own AOC (Air Operator's Certificate) was being process, an agreement was signed with the Portuguese company White Airways S.A., who was in charge of operating our marketed flights during this first stage. With this at hand, we guaranteed our customers and suppliers to start our operations on a sure date and in a secure manner.

- At the beginning of 2019 we began the process of creating our own AOC in Malta, since it's a country that for years has been collaborating with the various airlines that decide to establish themselves there, and which considers the airline industry as strategic.
- This is the reason why Galistair Trading Ltd. was incorporated in Malta by meeting the requirements of the local authority. This company is the holder of the AOC which was finally issued on January 24, 2020. This milestone allowed us to operate under our own responsibility all the company's flights, and to stop depending on third party companies with the consequent cost savings and greater control over our operations.



- ▶ In 2018 we reached the objective of operating our first flight with an A321-200 and in 2020 we incorporated our first A320-200 and started a progressive growth of incorporating one aircraft per year.
- In 2022, in the process of recovering from the consequences of COVID in the aviation business, we started a new adventure, adding two A330-200 cargo aircraft to diversify our business line. We also added a third A320-200 passenger aircraft to our AOC.
- ► This year, 2024, we are in the process of incorporating another A320-200 and an A330-300 passenger aircraft, with the idea of reaching a fleet during the next year, 2025, of three A320-200s, two A330-300 for our passenger fleet and we will incorporate another unit of A330-200 cargo aircraft, to continue growing in the air cargo business.
- Furthermore, Galistair Trading LTD is currently in the process to obtain the IOSA certification. The audit was held in February 2024, and we expect to receive the certificate in March 2024.



COMPETITIVE ADVANTAGES

- ► Type of Fleet: Airbus A320 & A330
- ► Main base: Madrid, Southern Europe.
- ► Flexibility to operate worldwide
- ▶ 24/7 We operate 24-hours a day 365 days a year, providing a dedicated aircraft solution.
- ► ACMI, charter & cargo focus
- Experienced staff
- Operational flexibility
- ► Low structural cost





OUR SERVICES

- WET LEASE: We are a lease specialist. We provide perfectly maintained aircraft with experienced crews and full insurance (ACMI) to fulfill all your requirements.
- AD HOC flights: We offer ad hoc flights with immediate quoting and quick dispatch including onboard services.
- ► CHARTER: We are able to offer Charter Flight on demand with quality and a whole range of tailored services to meet all your needs.
- ► CARGO: We offer short and long haul cargo flights with experienced personnel at the sector.

SOME OF OUR CLIENTS























- TUIfly Deustchland: Our aircraft was selected as the best one of the entire fleet
- ETF Airways
- Sunrise Airways
- Transavia
- Spotair
- Avico
- Fly All Ways
- Avianca Cargo
- Hong Kong Air Cargo
- Tunisair
- RED Air

OUR CREW



We offer full sets of crews to cover any request



Our pilots have a large experience in A320 & A330 family. Their experience assures a smooth and highly professional operation. 13.300 average fly hours for Captains.5.300 average fly hours for First Officers.



GTR Infinite Aviation guarantees the highest standards of service with experienced and motivated cabin crew teams.



OUR SHORT HAUL FLEET

A320-200



▶ 9H-VDF:

► MSN: 2156

► Engines: IAE V2527-A5

► Configuration: Y180

► Range: 2300NM



9H-VDS:

► MSN: 1757

► Engines: CFM 56-5B4/P

► Configuration: Y180

► Range: 2300NM

OUR SHORT HAUL FLEET

A320-200



▶ 9H-VDL

► MSN: 876

► Engines: CFM 56-5B4/P

► Configuration: Y180

► Range: 2300NM

OUR LONG HAUL FLEET

A330-300 (PAX)



> 9H-LEON:

► MSN: 769

► Engines: GE CF6-80E1A4

► Configuration: C30 Y277

► Range: 6300NM

OUR LONG HAUL FLEET

A330-300 (P2F)



▶ 9H-VDC:

► MSN: 958

► Engines: RR Trent 772B-60

► Cargo Capacity: up to 63t

► Range: 6300NM



► EI-MAE

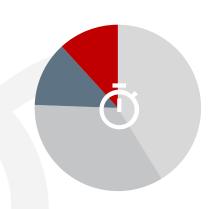
► MSN: 964

► Engines: RR Trent 772B-60

► Cargo Capacity: up to 63t

Range: 6300NM

MAIN OBJECTIVES



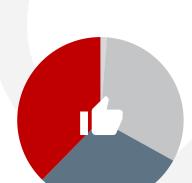


Up to the highest service standards and comercial needs.



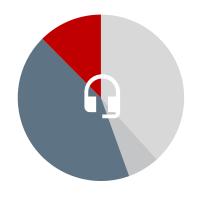
QUALITY

Flexibility, service and a safe operation



EXPERTISE

To maximize the aircraft use and minimize costs



PERSONAL SERVICE

An aircraft and fleet with custom livery and image

CAMO

In order to minimize the time and incidence of AOG and reduce delays, galistair has signed agreements with AVtrade for components and TPaerospace for wheels and breaks.

Their support together with the contracts with first class maintenance companies in base and in every destination assures the minimum impact of technical issues.





INSURANCE



The Walbrook Building 25 Walbrook London EC4N 8AW www.aig.com

Insurance Risk Management Consulting

24 January 2022

CERTIFICATE OF INSURANCE REFERENCE: C22/GALISTAIR/05

THIS IS TO CERTIFY that we, as Insurance Brokers have placed Insurance in the name of GALISTAIRTRADING LIMITED (hereinafter called the "Insured"), covering their operations in connection with theirfleet of aircraft, including all new and acquired aircraft from the moment they become the insurance responsibility of the Insured against the following risks and up to the limits stated:

1. HULL ALL RISKS (including Spare parts, engines, flight spares kits (including whilst attached to the aircraft), ground support equipment (including unlicensed vehicles), tools, components and equipment destined to be fitted to or to form part of an aircraft and/or to be used in connection with the servicing, maintenance or repair of aircraft (hereinafter referred to as "Spares") being theproperty of the Insured or the property of others for which the Insured has agreed to be responsible against all risks of loss or damage whilst such property is in the care, custody or control of the Insured, whilst at the premises of others or whilst in transit by any means of conveyance including by the Insured's aircraft - hereinafter called "Spares") OF LOSS OR DAMAGE whilst flying and on the ground for an Agreed Value each aircraft. The coverage provided under this insurance is subject to the following deductibles:-

USD 750,000 each loss, other than in the event of any form of total loss.

Spares and Equipment - USD10,000 each and every claim shall be deducted from the amount otherwise payable in respect of loss of or damage to Spares. However, claims in respect of ingestion damage to an engine sustained during engine running shall be subject to the same deductible as would apply to the engine when installed in its specific aircraft type (as set forth above). In the event of a total loss, constructive total loss or arranged total loss as a result of ingestion, no deductible shall apply.

Nevertheless in the event of an incident arising hereon involving the application of more than one deductible, then only one deductible shall apply (being the highest applicable) as an aggregate deductible for all losses arising out of that incident.

However the following deductibles apply for fly-away spares kits and engineers /mechanicstools:

USD1,000 any one kit in respect of fly-away spares kits;

USD100 each claim in respect of engineers' and mechanics' tools.

C22-GAL-G-05

Gallagher is a trading name of Nordic Försäkring & Riskhantering AB which is authorised by the Swedish Financial Supervisory Authority. Incorporated in Sweden under company number 556418-5014 with registered address at Molndalvetigen 22, 412 63 Goteborg, Sweden.

Subject to limited regulation by the Financial Conduct Authority. Details about the entent of our regulation by the Financial Conduct Authority are available from us or require. Uk branch registered in England and Wales under branch number BR021003, with registered address at The Walbrook Building. 23 Walbrook, London ECAN ARW.

FLEET PROJECTION

	2022	2023	2024	2025
A320 PAX	2	2	3	3
A330 PAX	0	0	1	2
A330 Cargo	2	2	2	3
Total	4	4	6	8

SOUNDNESS

Balance Sheet at 31 December 2022 Figures in €1.000's

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А	.33		

Current Assets 2.099
Long Term Investments ¬ Funds 414
Property, Plant & Equipment 1

Intangible Assets

Other Assets

LIABILITIES

Current Liabilities 1.332 Long Term Liabilities 661

Total Liabilities 1.993

OWNERS EQUITY

Owner's Capital 521

Retained Earnings

Total Owners Equity 521

Total Liabilities and Equity 2.514

ESTIMATED OUTRUN

Figures in €1.000's

	2023	2024	2025
REEVENUES	47.780	81.517	118.160
Variable & Fixed Costs	38.496	62.229	89.908
PROFIT	9.284	19.287	28.252

EXECUTIVE COMMITTEE



Member of the board -Accountable manager

Educated in the United States and Belgium but originally from Spain, Juan José has a BA in Economics from Boston University and an MBA from Louvain University, Belgium. He has held high positions in different sectors, has been involved in many start-up companies, acquiring extensive management knowledge. The last 10 years has been dedicated to aeronautical management.



Member of the board - Director

Bachelor of Business Administration. Rey Juan Carlos Degree University and Atlantic College, High School Daytona, Florida – USA. He has a high level of experience in various sectors. Specialized in the automotive industry, management selection in the business and the sales area. He made a significant contribution to the company's successful turnaround and strategic repositioning in recent years.